

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Financial Position

	As at 31-Mar-11	As at 31-Mar-10
	RM'000	RM'000
Assets		
Non-current assets		
Highway development expenditure ("HDE")	1,652,662	1,584,608
Heavy repair expenditure	40,244	45,224
Property, plant and equipment	2,231	2,722
Intangible assets	956	956
Interests in a jointly controlled entity	219,392	260,121
Investment in an associate	-	135
	<u>1,915,485</u>	<u>1,893,766</u>
Current assets		
Sundry receivables	23,768	18,545
Amount due from a jointly controlled entity	3,503	1,799
Tax recoverable	-	20
Investment management funds	4,591	4,463
Cash and bank balances	333,064	409,781
	<u>364,926</u>	<u>434,608</u>
Total assets	<u>2,280,411</u>	<u>2,328,374</u>
Equity and liabilities		
Equity attributable to owners of the parent		
Share capital	100,640	99,985
Share premium	28,689	19,397
Other reserve	1,739	1,407
Retained earnings	295,225	307,088
Total equity	<u>426,293</u>	<u>427,877</u>
Liabilities		
Non-current liabilities		
Deferred revenue	28,766	59,866
Deferred tax liabilities	248,716	228,948
Borrowings	1,464,501	1,462,003
Retirement benefit obligations	731	598
	<u>1,742,714</u>	<u>1,751,415</u>
Current liabilities		
Provision for land acquisition cost	6,216	45,998
Sundry payables	101,802	102,916
Income tax payable	3,386	168
	<u>111,404</u>	<u>149,082</u>
Total liabilities	<u>1,854,118</u>	<u>1,900,497</u>
Total equity and liabilities	<u>2,280,411</u>	<u>2,328,374</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Comprehensive Income

	Quarter ended		Year-to-date	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
	RM'000	RM'000	RM'000	RM'000
Revenue	83,630	79,536	318,590	310,541
Employee benefits expense	(4,095)	(3,705)	(17,372)	(15,912)
Maintenance expenses	(4,215)	(4,773)	(12,263)	(12,026)
Depreciation and amortisation	(12,403)	(15,944)	(44,152)	(45,580)
Other expenses	(2,080)	(2,762)	(7,385)	(8,135)
	(22,793)	(27,184)	(81,172)	(81,653)
	60,837	52,352	237,418	228,888
Other income	2,659	4,642	12,374	10,655
Finance costs	(21,756)	(22,184)	(88,148)	(89,860)
Share of profit of an associate	-	1	-	1
Share of losses of jointly controlled entity	(21,960)	(6,520)	(24,902)	(22,356)
Profit before tax	19,780	28,291	136,742	127,328
Income tax expense	(4,231)	(10,016)	(38,303)	(41,363)
Profit net of tax, representing total comprehensive income for the year	15,549	18,275	98,439	85,965
Basic earnings per share attributable to owners of the parent (sen per share)	3.09	3.66	19.62	17.24
Diluted earnings per share attributable to owners of the parent (sen per share)	3.09	3.66	19.60	17.23

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

Lingkar Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	← Attributable to owners of the Parent →				Total Equity RM'000
	← Non-distributable →		Other Reserve RM'000	Distributable Retained Earnings RM'000	
	Share Capital RM'000	Share Premium RM'000			
12 months ended 31 March 2010					
At 1 April 2009	99,400	13,772	908	305,999	420,079
Total comprehensive income	-	-	-	85,965	85,965
Transactions with owners					
Issue of ordinary shares pursuant to ESOS	585	4,653	-	-	5,238
Share options granted under ESOS	-	-	1,471	-	1,471
Share options exercised	-	972	(972)	-	-
Dividends	-	-	-	(84,876)	(84,876)
Total transactions with owners	585	5,625	499	(84,876)	(78,167)
At 31 March 2010	99,985	19,397	1,407	307,088	427,877
12 months ended 31 March 2011					
At 1 April 2010	99,985	19,397	1,407	307,088	427,877
Effects of adopting FRS 139	-	-	-	(24,910)	(24,910)
Total comprehensive income	-	-	-	98,439	98,439
Transactions with owners					
Issue of ordinary shares pursuant to ESOS	655	7,727	-	-	8,382
Share options granted under ESOS	-	-	1,897	-	1,897
Share options exercised	-	1,565	(1,565)	-	-
Dividends	-	-	-	(85,392)	(85,392)
Total transactions with owners	655	9,292	332	(85,392)	(75,113)
At 31 March 2011	100,640	28,689	1,739	295,225	426,293

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Cash Flows

	12 months ended	
	31-Mar-11	31-Mar-10
	RM'000	RM'000
Net cash generated from operating activities	253,242	220,809
Net cash used in investing activities	(171,855)	(25,794)
Net cash used in financing activities	(158,104)	(160,732)
Net (decrease)/increase in cash and cash equivalents	(76,717)	34,283
Cash and cash equivalents at beginning of financial year	409,781	375,498
Cash and cash equivalents at end of financial year	333,064	409,781

Cash and cash equivalents at the end of the financial year comprise the following:

	As at	As at
	31-Mar-11	31-Mar-10
	RM'000	RM'000
Deposits with licensed financial institutions	331,334	408,186
Cash and bank balances	1,730	1,595
Cash and cash equivalents at 31 March	333,064	409,781

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.